

## **Frequently Asked Questions on Delinquent Property Tax Installment Payments**

\*\*\*\* Installment agreements are only permitted for current year delinquent taxes.\*\*\*\*

### **When can you begin installments?**

You can enter into an installment agreement as early as June 1 of the year of the tax bill, but no later than December 31 of that same year. New York State law does not allow for agreements beyond that window. Therefore, if you are able to pay your tax bill directly to your town or city between January and April, you are highly encouraged to do so. The County Treasurer is only permitted to do installment agreements on current year delinquent taxes, and as such the total amount due will have additional interest and penalties due to its delinquency as compared to an on-time payment to your town or city tax collector.

### **What taxes can be included?**

Only delinquent property tax bills from the same year as the installment agreement are allowed. For example, only a 2017 tax bill can be included in an installment agreement in 2017. State law does not allow prior year taxes to be included.

### **How many installments can the agreement cover?**

While the agreement must be established between June 1 and December 31 of the year the tax bill was issued, the agreement can allow for installment payments up to 12 months from the date of the beginning of the agreement. Installments can be monthly or quarterly and are due by the end of the month.

### **What are the eligibility requirements?**

Any tax payer is eligible as long as they have had no tax liens on that parcel or any other parcel they own in the county within the last three years.

### **What are the charges/interest?**

The amount due throughout the agreement is based on the eligible delinquent taxes plus the interest that has accrued to the date of the agreement, then from that point forward an additional 1% per month on the remaining balance will accrue until final payment is made.

### **Is a down payment required?**

A down payment is not required but is highly encouraged, and can be up to the amount of 25% of the final amount due.

### **How do I initiate an installment agreement?**

Contact the Treasurer's Office at (607) 547-4234, stop by our office at 197 Main Street or e-mail [crowelld@otsegocounty.com](mailto:crowelld@otsegocounty.com).